

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

|   |
|---|
| <b>SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT</b> |
| 7995 E. Prentice Avenue, Suite 103E                                     |
| Greenwood Village, CO 80111   |
|   |
| <b>Sue Blair</b>  |
| 303-481-4960  |
| sblair@crsofcolorado.com  |
| 303-481-4961  |

For the Year Ended  
12/31/2018  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

|  |
|--|
| <b>Leeann Fabec</b>  |
| <b>Finance Manager</b>   |
| <b>Community Resource Services of Colorado</b>                   |
| 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO 80111 |
| 303-381-4960   |
| 3/18/2019  |
| <b>Accountant</b>  |

**PREPARER** (SIGNATURE REQUIRED)

*Leeann Fabec*

Has the entity, filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |                     |
|--------------------------|-------------------------------------|---------------------|
| YES                      | NO                                  | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |                     |

**P**

**RECEIVED**  
**March 29, 2019**  
**Office of the State Auditor**

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #              | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       |
|---------------------|---|--------------------|-------|---|-----------------------------|-------|
|                     |   | General Fund       | Fund* |   | Enterprise Fund             | Fund* |
| <b>Assets</b>       |   |                    |       | <b>Assets</b>   |                             |       |
| 1-1                 | Cash & Cash Equivalents   | \$ 1,092,849       | \$ -  | Cash & Cash Equivalents   | \$ 1,492,810                | \$ -  |
| 1-2                 | Investments   | \$ 317,656         | \$ -  | Investments   | \$ -                        | \$ -  |
| 1-3                 | Receivables   | \$ 155,922         | \$ -  | Receivables   | \$ 47,399                   | \$ -  |
| 1-4                 | Due from Other Entities or Funds  | \$ -               | \$ -  | Due from Other Entities or Funds  | \$ -                        | \$ -  |
|                     | All Other Assets [specify...]   | \$ -               | \$ -  | Other Current Assets  | \$ -                        | \$ -  |
| 1-5                 |   | \$ -               | \$ -  |   |                             |       |
| 1-6                 |   | \$ -               | \$ -  |   |                             |       |
| 1-7                 |   | \$ -               | \$ -  |   |                             |       |
| 1-8                 |   | \$ -               | \$ -  |   |                             |       |
| 1-9                 |   | \$ -               | \$ -  |   |                             |       |
| 1-10                |   | \$ -               | \$ -  |   |                             |       |
| 1-11                | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 1,566,427       | \$ -  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 1,540,209                | \$ -  |
| 1-12                | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ -               | \$ -  | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>   | \$ 4,244,900                | \$ -  |
| 1-13                | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 1,566,427       | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ -                        | \$ -  |
| <b>Liabilities</b>  |   |                    |       | <b>Liabilities</b>  |                             |       |
| 1-14                | Accounts Payable  | \$ 3,400           | \$ -  | Accounts Payable  | \$ 29,066                   | \$ -  |
| 1-15                | Accrued Payroll and Related Liabilities   | \$ 413             | \$ -  | Accrued Payroll and Related Liabilities   | \$ -                        | \$ -  |
| 1-16                | Accrued Interest Payable  | \$ -               | \$ -  | Accrued Interest Payable  | \$ -                        | \$ -  |
| 1-17                | Due to Other Entities or Funds  | \$ -               | \$ -  | Due to Other Entities or Funds  | \$ -                        | \$ -  |
| 1-18                | All Other Current Liabilities   | \$ -               | \$ -  | All Other Current Liabilities   | \$ -                        | \$ -  |
| 1-19                | <b>TOTAL CURRENT LIABILITIES</b>  | \$ 3,813           | \$ -  | <b>TOTAL CURRENT LIABILITIES</b>  | \$ 29,066                   | \$ -  |
| 1-20                | All Other Liabilities [specify...]  | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)  | \$ 3,291,828                | \$ -  |
| 1-21                |   | \$ -               | \$ -  | Other Liabilities [specify...]:   | \$ -                        | \$ -  |
| 1-22                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-23                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-24                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-25                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-26                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-27                |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-28                | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ 3,813           | \$ -  | (add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>  | \$ 3,320,894                | \$ -  |
| 1-29                | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ 154,677         | \$ -  | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>  | \$ -                        | \$ -  |
| <b>Fund Balance</b> |   |                    |       | <b>Net Position</b>   |                             |       |
| 1-30                | Nonspendable Prepaid  | \$ -               | \$ -  | Net Investment in Capital Assets  | \$ 953,072                  | \$ -  |
| 1-31                | Nonspendable Inventory  | \$ -               | \$ -  | Emergency Reserves  | \$ 16,200                   | \$ -  |
| 1-32                | Restricted [specify...] Tabor reserve   | \$ 5,000           | \$ -  | Other Designations/Reserves   | \$ -                        | \$ -  |
| 1-33                | Committed [specify...]  | \$ -               | \$ -  | Restricted  | \$ -                        | \$ -  |
| 1-34                | Assigned [specify...]   | \$ -               | \$ -  | Undesignated/Unreserved/Unrestricted  | \$ 1,494,943                | \$ -  |
| 1-35                | Unassigned:   | \$ 1,402,757       | \$ -  |   |                             |       |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 1,402,757       | \$ -  | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ 2,464,215                | \$ -  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 1,566,247       | \$ -  | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ 5,785,109                | \$ -  |

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line #                         | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------------------------------|--|--------------------|-------|--|-----------------------------|-------|--|
|                                |  | General Fund       | Fund* |  | Enterprise Fund             | Fund* |  |
| <b>Tax Revenue</b>             |  |                    |       | <b>Tax Revenue</b>   |                             |       |  |
| 2-1                            | Property [include mills levied in Question 10-6]                             | \$ 145,622         | \$ -  | Property [include mills levied in Question 10-6]                             | \$ -                        | \$ -  |  |
| 2-2                            | Specific Ownership   | \$ 13,509          | \$ -  | Specific Ownership   | \$ -                        | \$ -  |  |
| 2-3                            | Sales and Use Tax  | \$ -               | \$ -  | Sales and Use Tax  | \$ -                        | \$ -  |  |
| 2-4                            | Other Tax Revenue [specify...]:  | \$ -               | \$ -  | Other Tax Revenue [specify...]:  | \$ -                        | \$ -  |  |
| 2-5                            |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 2-6                            |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 2-7                            |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 2-8                            | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ 159,131         | \$ -  | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ -                        | \$ -  |  |
| 2-9                            | Licenses and Permits   | \$ -               | \$ -  | Licenses and Permits   | \$ -                        | \$ -  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)   | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)   | \$ -                        | \$ -  |  |
| 2-11                           | Conservation Trust Funds (Lottery)   | \$ -               | \$ -  | Conservation Trust Funds (Lottery)   | \$ -                        | \$ -  |  |
| 2-12                           | Community Development Block Grant  | \$ -               | \$ -  | Community Development Block Grant  | \$ -                        | \$ -  |  |
| 2-13                           | Fire & Police Pension  | \$ -               | \$ -  | Fire & Police Pension  | \$ -                        | \$ -  |  |
| 2-14                           | Grants   | \$ -               | \$ -  | Grants   | \$ -                        | \$ -  |  |
| 2-15                           | Donations  | \$ -               | \$ -  | Donations  | \$ -                        | \$ -  |  |
| 2-16                           | Charges for Sales and Services   | \$ -               | \$ -  | Charges for Sales and Services   | \$ 511,879                  | \$ -  |  |
| 2-17                           | Rental Income  | \$ -               | \$ -  | Rental Income  | \$ -                        | \$ -  |  |
| 2-18                           | Fines and Forfeits   | \$ -               | \$ -  | Fines and Forfeits   | \$ -                        | \$ -  |  |
| 2-19                           | Interest/Investment Income   | \$ 8,491           | \$ -  | Interest/Investment Income   | \$ 27,261                   | \$ -  |  |
| 2-20                           | Tap Fees   | \$ -               | \$ -  | Tap Fees   | \$ -                        | \$ -  |  |
| 2-21                           | Proceeds from Sale of Capital Assets   | \$ -               | \$ -  | Proceeds from Sale of Capital Assets   | \$ -                        | \$ -  |  |
| 2-22                           | All Other [specify...]:  | \$ -               | \$ -  | All Other [specify...]:  | \$ -                        | \$ -  |  |
| 2-23                           |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 2-24                           | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ 167,622         | \$ -  | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ 539,140                  | \$ -  |  |
| <b>Other Financing Sources</b> |  |                    |       | <b>Other Financing Sources</b>   |                             |       |  |
| 2-25                           | Debt Proceeds  | \$ -               | \$ -  | Debt Proceeds  | \$ -                        | \$ -  |  |
| 2-26                           | Developer Advances   | \$ -               | \$ -  | Developer Advances   | \$ -                        | \$ -  |  |
| 2-27                           | Other [specify...]:  | \$ -               | \$ -  | Other [specify...]:  | \$ -                        | \$ -  |  |
| 2-28                           | Add lines 2-25 through 2-27<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -  | Add lines 2-25 through 2-27<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -                        | \$ -  | <b>GRAND TOTALS</b>  |
| 2-29                           | Add lines 2-24 and 2-28<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 167,622         | \$ -  | Add lines 2-24 and 2-28<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 539,140                  | \$ -  | \$ 706,762   |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

| Line #              | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|-------|--|-----------------------------|-------|--|
|                     |  | General Fund       | Fund* |  | Enterprise Fund             | Fund* |  |
| <b>Expenditures</b> |  |                    |       | <b>Expenditures</b>  |                             |       |  |
| 3-1                 | General Government   | \$ 60,622          | \$ -  | General Operating & Administrative   | \$ 1,923                    | \$ -  |  |
| 3-2                 | Judicial   | \$ -               | \$ -  | Salaries   | \$ -                        | \$ -  |  |
| 3-3                 | Law Enforcement  | \$ -               | \$ -  | Payroll Taxes  | \$ -                        | \$ -  |  |
| 3-4                 | Fire   | \$ -               | \$ -  | Contract Services  | \$ -                        | \$ -  |  |
| 3-5                 | Highways & Streets   | \$ -               | \$ -  | Employee Benefits  | \$ -                        | \$ -  |  |
| 3-6                 | Solid Waste  | \$ -               | \$ -  | Insurance  | \$ -                        | \$ -  |  |
| 3-7                 | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -  | Accounting and Legal Fees  | \$ 10,627                   | \$ -  |  |
| 3-8                 | Health   | \$ -               | \$ -  | Repair and Maintenance   | \$ 28,900                   | \$ -  |  |
| 3-9                 | Culture and Recreation   | \$ -               | \$ -  | Supplies   | \$ -                        | \$ -  |  |
| 3-10                | Transfers to other districts   | \$ -               | \$ -  | Utilities  | \$ -                        | \$ -  |  |
| 3-11                | Other [specify...]:  | \$ -               | \$ -  | Contributions to Fire & Police Pension Assoc.  | \$ -                        | \$ -  |  |
| 3-12                |  | \$ -               | \$ -  | Other [specify...] Engineering   | \$ 5,809                    | \$ -  |  |
| 3-13                |  | \$ -               | \$ -  | Sewer Treatment  | \$ 271,807                  | \$ -  |  |
| 3-14                | Capital Outlay   | \$ -               | \$ -  | Capital Outlay   | \$ -                        | \$ -  |  |
| <b>Debt Service</b> |  |                    |       | <b>Debt Service</b>  |                             |       |  |
| 3-15                | Principal  | \$ -               | \$ -  | Principal  | \$ -                        | \$ -  |  |
| 3-16                | Interest   | \$ -               | \$ -  | Interest   | \$ 34,056                   | \$ -  |  |
| 3-17                | Bond Issuance Costs  | \$ -               | \$ -  | Bond Issuance Costs  | \$ -                        | \$ -  |  |
| 3-18                | Developer Principal Repayments   | \$ -               | \$ -  | Developer Principal Repayments   | \$ -                        | \$ -  |  |
| 3-19                | Developer Interest Repayments  | \$ -               | \$ -  | Developer Interest Repayments  | \$ -                        | \$ -  |  |
| 3-20                | All Other [specify...]:  | \$ -               | \$ -  | All Other [specify...]: Transfer Out   | \$ -                        | \$ -  |  |
| 3-21                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 3-22                | <b>Add lines 3-1 through 3-21</b>  | \$ 60,622          | \$ -  | <b>Add lines 3-1 through 3-21</b>  | \$ 353,122                  | \$ -  | <b>GRAND TOTAL</b>   |
|                     | <b>TOTAL EXPENDITURES</b>  |                    |       | <b>TOTAL EXPENDITURES</b>  |                             |       | \$ 413,744   |
| 3-23                | Interfund Transfers (In)   | \$ -               | \$ -  | Net Interfund Transfers (In) Out   | \$ -                        | \$ -  |  |
| 3-24                | Interfund Transfers out  | \$ -               | \$ -  | Other [specify...][enter negative for expense]   | \$ -                        | \$ -  |  |
| 3-25                | Other Expenditures (Revenues):   | \$ -               | \$ -  | Depreciation   | \$ 109,391                  | \$ -  |  |
| 3-26                |  | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)  | \$ -                        | \$ -  |  |
| 3-27                |  | \$ -               | \$ -  | Capital Outlay (from line 3-14)  | \$ -                        | \$ -  |  |
| 3-28                |  | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)  | \$ -                        | \$ -  |  |
| 3-29                | <b>(Add lines 3-23 through 3-28)</b>   |                    |       | <b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>   |                             |       |  |
|                     | <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>  | \$ -               | \$ -  | <b>TOTAL GAAP RECONCILING ITEMS</b>  | \$ (109,391)                | \$ -  |  |
| 3-30                | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, plus line 3-29 | \$ 107,000         | \$ -  | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ 76,627                   | \$ -  |  |
| 3-31                | Fund Balance, January 1 from December 31 prior year report   | \$ 806,476         | \$ -  | Net Position, January 1 from December 31 prior year report   | \$ 2,387,588                | \$ -  |  |
| 3-32                | Prior Period Adjustment (MUST explain)   | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)   | \$ -                        | \$ -  |  |
| 3-33                | Fund Balance, December 31<br>Sum of Line 3-30, 3-31, and 3-32<br>This total should be the same as line 1-36.                       | \$ 913,476         | \$ -  | Net Position, December 31<br>Line 3-30 plus line 3-31<br>This total should be the same as line 1-36.                 | \$ 2,464,215                | \$ -  |  |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |  | YES                                 | NO                       |
|--|-------------------------------------|--------------------------|
| 4-1 Does the entity have outstanding debt?                                   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain:            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

|                          | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Revenue bonds            | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Notes/Loans              | \$ 3,443,450                      | \$ -               | \$ 151,622          | \$ 3,291,828            |
| Leases                   | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Developer Advances       | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Other (specify):         | \$ -                              | \$ -               | \$ -                | \$ -                    |
| TOTAL                    | \$ 3,443,450                      | \$ -               | \$ 151,622          | \$ 3,291,828            |

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- |  | YES                      | NO                                  |
|--|--------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt?<br>How much? <input style="width: 50px;" type="text"/> \$ -   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: Date the debt was authorized: <input style="width: 50px;" type="text"/>  |                          |                                     |
| 4-6 Does the entity intend to issue debt within the next calendar year?<br>How much? <input style="width: 50px;" type="text"/> \$ -  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for?<br>If yes: What is the amount outstanding? <input style="width: 50px;" type="text"/> \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 Does the entity have any lease agreements?<br>If yes: What is being leased? <input style="width: 100%; height: 20px;" type="text"/>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| What is the original date of the lease? <input style="width: 100%; height: 20px;" type="text"/>  |                          |                                     |
| Number of years of lease? <input style="width: 100%; height: 20px;" type="text"/>  |                          |                                     |
| Is the lease subject to annual appropriation? <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>            |
| What are the annual lease payments? <input style="width: 50px;" type="text"/> \$ -   |                          |                                     |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

|   | AMOUNT       | TOTAL        |
|---|--------------|--------------|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts                           | \$ 775,054   |              |
| 5-2 Certificates of deposit   | \$ 1,810,605 |              |
| TOTAL CASH DEPOSITS   |              | \$ 2,585,659 |
| Investments (if investment is a mutual fund, please list underlying investments): |              |              |
| 5-3 Colotrust   | \$ 317,656   |              |
|   | \$ -         |              |
|   | \$ -         |              |
|   | \$ -         |              |
| TOTAL INVESTMENTS   |              | \$ 317,656   |
| TOTAL CASH AND INVESTMENTS  |              | \$ 2,903,315 |

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

- |  | YES                                 | NO                       | N/A                      |
|--|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES                       NO

| 6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year* | Additions   | Deletions   | Year-End Balance |
|---|----------------------------------|-------------|-------------|------------------|
| Land  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Buildings   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Machinery and equipment   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Infrastructure  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Other (explain):  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)         | \$ -                             | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>  | <b>\$ -</b>                      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

  

| 6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year* | Additions           | Deletions   | Year-End Balance    |
|--|----------------------------------|---------------------|-------------|---------------------|
| Land   | \$ -                             | \$ -                | \$ -        | \$ -                |
| Buildings  | \$ -                             | \$ -                | \$ -        | \$ -                |
| Machinery and equipment  | \$ -                             | \$ -                | \$ -        | \$ -                |
| Furniture and fixtures   | \$ -                             | \$ -                | \$ -        | \$ -                |
| Infrastructure   | \$ 5,292,610                     | \$ -                | \$ -        | \$ 5,292,610        |
| Construction In Progress (CIP)   | \$ -                             | \$ -                | \$ -        | \$ -                |
| Other (explain): entryway and landscaping improvements                 | \$ -                             | \$ -                | \$ -        | \$ -                |
| Accumulated Depreciation (Enter a negative, or credit, balance)        | \$ (938,319)                     | \$ (109,391)        | \$ -        | \$ (1,047,710)      |
| <b>TOTAL</b>   | <b>\$ 4,354,291</b>              | <b>\$ (109,391)</b> | <b>\$ -</b> | <b>\$ 4,244,900</b> |

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES                       NO
- If yes: Who administers the plan?

Indicate the contributions from:

|                                  |           |          |
|----------------------------------|-----------|----------|
| Tax (property, SO, sales, etc.): | \$        | -        |
| State contribution amount:       | \$        | -        |
| Other (gifts, donations, etc.):  | \$        | -        |
| <b>TOTAL</b>                     | <b>\$</b> | <b>-</b> |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES                       NO                       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

| Fund Name                       | Budgeted Expenditures |
|---------------------------------|-----------------------|
| General Fund                    | \$ 94,535             |
| Water and Sewer Enterprise Fund | \$ 553,485            |
|                                 | \$ -                  |
|                                 | \$ -                  |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES                       NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?  YES                       NO
- If Yes: NEW name   
 PRIOR name
- 10-3 Is the entity a metropolitan district?  YES                       NO
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy?  YES                       NO
- If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- |                       |              |
|-----------------------|--------------|
| Bond Redemption mills | 0.000        |
| General/Other mills   | 6.314        |
| <b>Total mills</b>    | <b>6.314</b> |

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

| <b>Entity Wide:</b>             |              | <b>General Fund</b>     |              | <b>Governmental Funds</b>    |              | <b>Notes</b> |
|---------------------------------|--------------|-------------------------|--------------|------------------------------|--------------|--------------|
| Unrestricted Cash & Investments | \$ 2,903,315 | Unrestricted Fund Balan | \$ 1,402,757 | Total Tax Revenue            | \$ 159,131   |              |
| Current Liabilities             | \$ 32,879    | Total Fund Balance      | \$ 1,407,757 | Revenue Paying Debt Service  | \$ -         |              |
| Deferred Inflow                 | \$ 154,677   | PY Fund Balance         | \$ 806,476   | Total Revenue                | \$ 167,622   |              |
|                                 |              | Total Revenue           | \$ 167,622   | Total Debt Service Principal | \$ -         |              |
|                                 |              | Total Expenditures      | \$ 60,622    | Total Debt Service Interest  | \$ -         |              |
|                                 |              | Interfund In            | \$ -         |                              |              |              |
|                                 |              | Interfund Out           | \$ -         | <b>Enterprise Funds</b>      |              |              |
| <b>Governmental</b>             |              | <b>Proprietary</b>      |              | Net Position                 | \$ 2,464,215 |              |
| Total Cash & Investments        | \$ 1,410,505 | - Current Assets        | \$ 1,540,209 | PY Net Position              | \$ 2,387,588 |              |
| Transfers In                    | \$ -         | Deferred Outflow        | \$ -         | <b>Government-Wide</b>       |              |              |
| Transfers Out                   | \$ -         | - Current Liabilities   | \$ 29,066    | Total Outstanding Debt       | \$ 3,291,828 |              |
| Property Tax                    | \$ 145,622   | Deferred Inflow         | \$ -         | - Authorized but Unissued    | \$ -         |              |
| Debt Service Principal          | \$ -         | Cash & Investments      | \$ 1,492,810 | Year Authorized              | \$ -         |              |
| Total Expenditures              | \$ 60,622    | Principal Expense       | \$ -         |                              |              |              |
| Total Developer Advances        | \$ -         |                         |              |                              |              |              |
| Total Developer Repayments      | \$ -         |                         |              |                              |              |              |

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

                    

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

|                | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. |
|----------------|---------------------------|---|
| Board Member 1 | Loyd Hoskins              | Signed <u><i>Loyd Hoskins</i></u> Date: <u>3/21/19</u><br>My term Expires: <u>May 2020</u>  |
| Board Member 2 | Debbie Gibson             | Signed _____ Date: _____<br>My term Expires: <u>May 2020</u>  |
| Board Member 3 | Diana Reynolds            | Signed _____ Date: _____<br>My term Expires: <u>May 2022</u>  |
| Board Member 4 | William Groves            | Signed _____ Date: _____<br>My term Expires: <u>May 2022</u>  |
| Board Member 5 | Print Board Member's Name | Signed _____ Date: _____<br>My term Expires: _____  |
| Board Member 6 | Print Board Member's Name | Signed _____ Date: _____<br>My term Expires: _____  |
| Board Member 7 | Print Board Member's Name | Signed _____ Date: _____<br>My term Expires: _____  |

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

                    

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
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Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| Board Member | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
|--------------|---------------------------|--|
| 1            | Loyd Hoskins              | I, _____ Loyd Hoskins _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____ May 2020 _____                              |
| 2            | Debbie Gibson             | I, _____ Debbie Gibson _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____ May 2020 _____                             |
| 3            | Diana Reynolds            | I, _____ Diana Reynolds _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Diana Reynolds</u> Date: <u>3/21/2019</u><br>My term Expires: _____ May 2022 _____ |
| 4            | William Groves            | I, _____ William Groves _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____ May 2022 _____                            |
| 5            | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
| 6            | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
| 7            | Print Board Member's Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

                    

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
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Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

| Board Member | Print Board Member's Name |  |
|--------------|---------------------------|--|
| 1            | Loyd Hoskins              | I, <u>Loyd Hoskins</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2020</u>                         |
| 2            | Debbie Gibson             | I, <u>Debbie Gibson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2020</u>                        |
| 3            | Diana Reynolds            | I, <u>Diana Reynolds</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2022</u>                       |
| 4            | William Groves            | I, <u>William Groves</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>[Signature]</u> Date: <u>3/21/19</u><br>My term Expires: <u>May 2022</u> |
| 5            |                           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
| 6            |                           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
| 7            |                           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |

**WATER AND SEWER  
COMBINED LOAN REPAYMENT SCHEDULE  
SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT  
Loan number: #D13F314**

On or before the first of each date, commencing on November 1, 2014 the  
Governmental Agency shall pay the amount set forth below:

|                |              |
|----------------|--------------|
| Loan Date:     | 6/28/2013    |
| Loan Amount:   | \$ 3,901,320 |
| Interest Rate: | 1.000%       |
| Term (Years):  | 20/30        |

| PAYMENT DATES | PAYMENT               | PRINCIPAL             | REMAINING PRINCIPAL | CALCULATED INTEREST |
|---------------|-----------------------|-----------------------|---------------------|---------------------|
|               |                       |                       | \$3,901,320.00      |                     |
| 11/1/2014     | \$15,225.20           | \$ 11,974.10          | 3,889,345.90        | \$ 3,251.10         |
| 5/1/2015      | 92,839.11             | 73,392.38             | 3,815,953.52        | 19,446.73           |
| 11/1/2015     | 92,839.11             | 73,759.34             | 3,742,194.18        | 19,079.77           |
| 5/1/2016      | 92,839.11             | 74,128.14             | 3,668,066.04        | 18,710.97           |
| 11/1/2016     | 92,839.11             | 74,498.78             | 3,593,567.26        | 18,340.33           |
| 5/1/2017      | 92,839.11             | 74,871.27             | 3,518,695.98        | 17,967.84           |
| 11/1/2017     | 92,839.11             | 75,245.63             | 3,443,450.35        | 17,593.48           |
| 5/1/2018      | 92,839.11             | 75,621.86             | 3,367,828.50        | 17,217.25           |
| 11/1/2018     | 92,839.11             | 75,999.97             | 3,291,828.53        | 16,839.14           |
| 5/1/2019      | 92,839.11             | 76,379.97             | 3,215,448.56        | 16,459.14           |
| 11/1/2019     | 92,839.11             | 76,761.87             | 3,138,686.69        | 16,077.24           |
| 5/1/2020      | 92,839.11             | 77,145.68             | 3,061,541.02        | 15,693.43           |
| 11/1/2020     | 92,839.11             | 77,531.40             | 2,984,009.61        | 15,307.71           |
| 5/1/2021      | 92,839.11             | 77,919.06             | 2,906,090.55        | 14,920.05           |
| 11/1/2021     | 92,839.11             | 78,308.66             | 2,827,781.89        | 14,530.45           |
| 5/1/2022      | 92,839.11             | 78,700.20             | 2,749,081.69        | 14,138.91           |
| 11/1/2022     | 92,839.11             | 79,093.70             | 2,669,987.99        | 13,745.41           |
| 5/1/2023      | 92,839.11             | 79,489.17             | 2,590,498.82        | 13,349.94           |
| 11/1/2023     | 92,839.11             | 79,886.62             | 2,510,612.21        | 12,952.49           |
| 5/1/2024      | 92,839.11             | 80,286.05             | 2,430,326.16        | 12,553.06           |
| 11/1/2024     | 92,839.11             | 80,687.48             | 2,349,638.68        | 12,151.63           |
| 5/1/2025      | 92,839.11             | 81,090.92             | 2,268,547.76        | 11,748.19           |
| 11/1/2025     | 92,839.11             | 81,496.37             | 2,187,051.39        | 11,342.74           |
| 5/1/2026      | 92,839.11             | 81,903.85             | 2,105,147.54        | 10,935.26           |
| 11/1/2026     | 92,839.11             | 82,313.37             | 2,022,834.16        | 10,525.74           |
| 5/1/2027      | 92,839.11             | 82,724.94             | 1,940,109.22        | 10,114.17           |
| 11/1/2027     | 92,839.11             | 83,138.56             | 1,856,970.66        | 9,700.55            |
| 5/1/2028      | 92,839.11             | 83,554.26             | 1,773,416.40        | 9,284.85            |
| 11/1/2028     | 92,839.11             | 83,972.03             | 1,689,444.38        | 8,867.08            |
| 5/1/2029      | 92,839.11             | 84,391.89             | 1,605,052.49        | 8,447.22            |
| 11/1/2029     | 92,839.11             | 84,813.85             | 1,520,238.64        | 8,025.26            |
| 5/1/2030      | 92,839.11             | 85,237.92             | 1,435,000.72        | 7,601.19            |
| 11/1/2030     | 92,839.11             | 85,664.11             | 1,349,336.62        | 7,175.00            |
| 5/1/2031      | 92,839.11             | 86,092.43             | 1,263,244.19        | 6,746.68            |
| 11/1/2031     | 92,839.11             | 86,522.89             | 1,176,721.30        | 6,316.22            |
| 5/1/2032      | 92,839.11             | 86,955.50             | 1,089,765.80        | 5,883.61            |
| 11/1/2032     | 92,839.11             | 87,390.28             | 1,002,375.52        | 5,448.83            |
| 5/1/2033      | 92,839.11             | 87,827.23             | 914,548.28          | 5,011.88            |
| 11/1/2033     | 92,839.11             | 88,266.37             | 826,281.92          | 4,572.74            |
| 5/1/2034      | 92,839.11             | 88,707.70             | 737,574.22          | 4,131.41            |
| 11/1/2034     | 38,845.43             | 35,157.56             | 702,416.66          | 3,687.87            |
| 5/1/2035      | 38,845.43             | 35,333.35             | 667,083.31          | 3,512.08            |
| 11/1/2035     | 38,845.43             | 35,510.01             | 631,573.30          | 3,335.42            |
| 5/1/2036      | 38,845.43             | 35,687.56             | 595,885.74          | 3,157.87            |
| 11/1/2036     | 38,845.43             | 35,866.00             | 560,019.74          | 2,979.43            |
| 5/1/2037      | 38,845.43             | 36,045.33             | 523,974.40          | 2,800.10            |
| 11/1/2037     | 38,845.43             | 36,225.56             | 487,748.85          | 2,619.87            |
| 5/1/2038      | 38,845.43             | 36,406.69             | 451,342.16          | 2,438.74            |
| 11/1/2038     | 38,845.43             | 36,588.72             | 414,753.44          | 2,256.71            |
| 5/1/2039      | 38,845.43             | 36,771.66             | 377,981.78          | 2,073.77            |
| 11/1/2039     | 38,845.43             | 36,955.52             | 341,026.26          | 1,889.91            |
| 5/1/2040      | 38,845.43             | 37,140.30             | 303,885.96          | 1,705.13            |
| 11/1/2040     | 38,845.43             | 37,326.00             | 266,559.96          | 1,519.43            |
| 5/1/2041      | 38,845.43             | 37,512.63             | 229,047.34          | 1,332.80            |
| 11/1/2041     | 38,845.43             | 37,700.19             | 191,347.14          | 1,145.24            |
| 5/1/2042      | 38,845.43             | 37,888.69             | 153,458.45          | 956.74              |
| 11/1/2042     | 38,845.43             | 38,078.14             | 115,380.31          | 767.29              |
| 5/1/2043      | 38,845.43             | 38,268.53             | 77,111.78           | 576.90              |
| 11/1/2043     | 38,845.43             | 38,459.87             | 38,651.91           | 385.56              |
| 5/1/2044      | 38,845.43             | 38,651.91             | 0.00                | 193.26              |
| <b>Total</b>  | <b>\$4,412,859.09</b> | <b>\$3,901,320.00</b> |                     | <b>\$511,538.83</b> |